

2021 KEY FIGURES

ESG-CLIMATE POLICY

THE GROUP
CRÉDIT AGRICOLE
ASSURANCES

April 2022





▶▶ CONTENTS

▶	Significant development 2021	1
<hr/>		
▶	Selection process	2
<hr/>		
▶	ESG integration	3
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▶	2021 report	4
<hr/>		
▶	Indicators: carbon footprint	6
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▶	Alignment indicators	7
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THE ESG CLIMATE REPORT ADAPTS TO THE REQUIREMENTS OF ARTICLE 29 OF THE ENERGY AND CLIMATE LAW

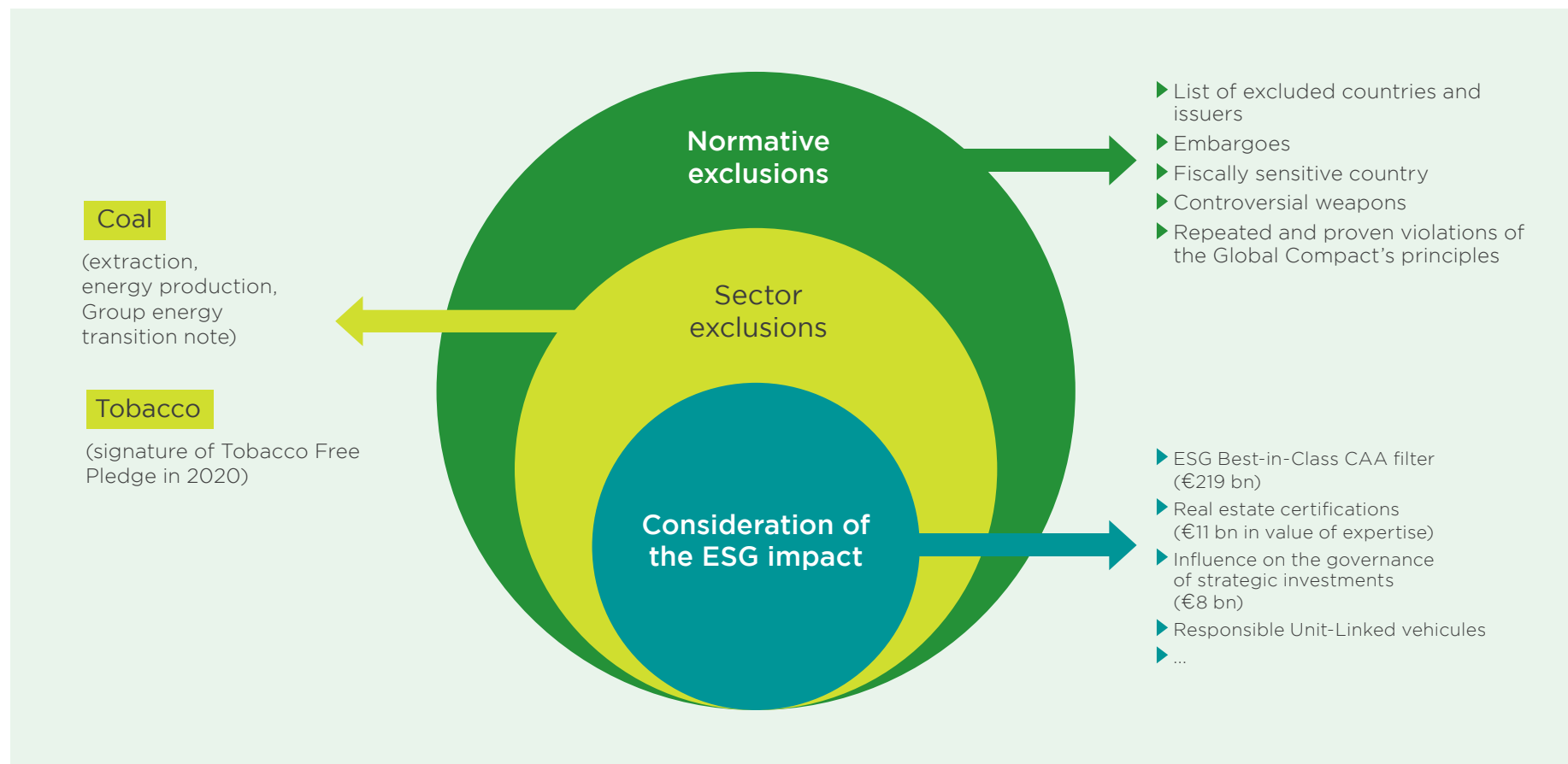
2020



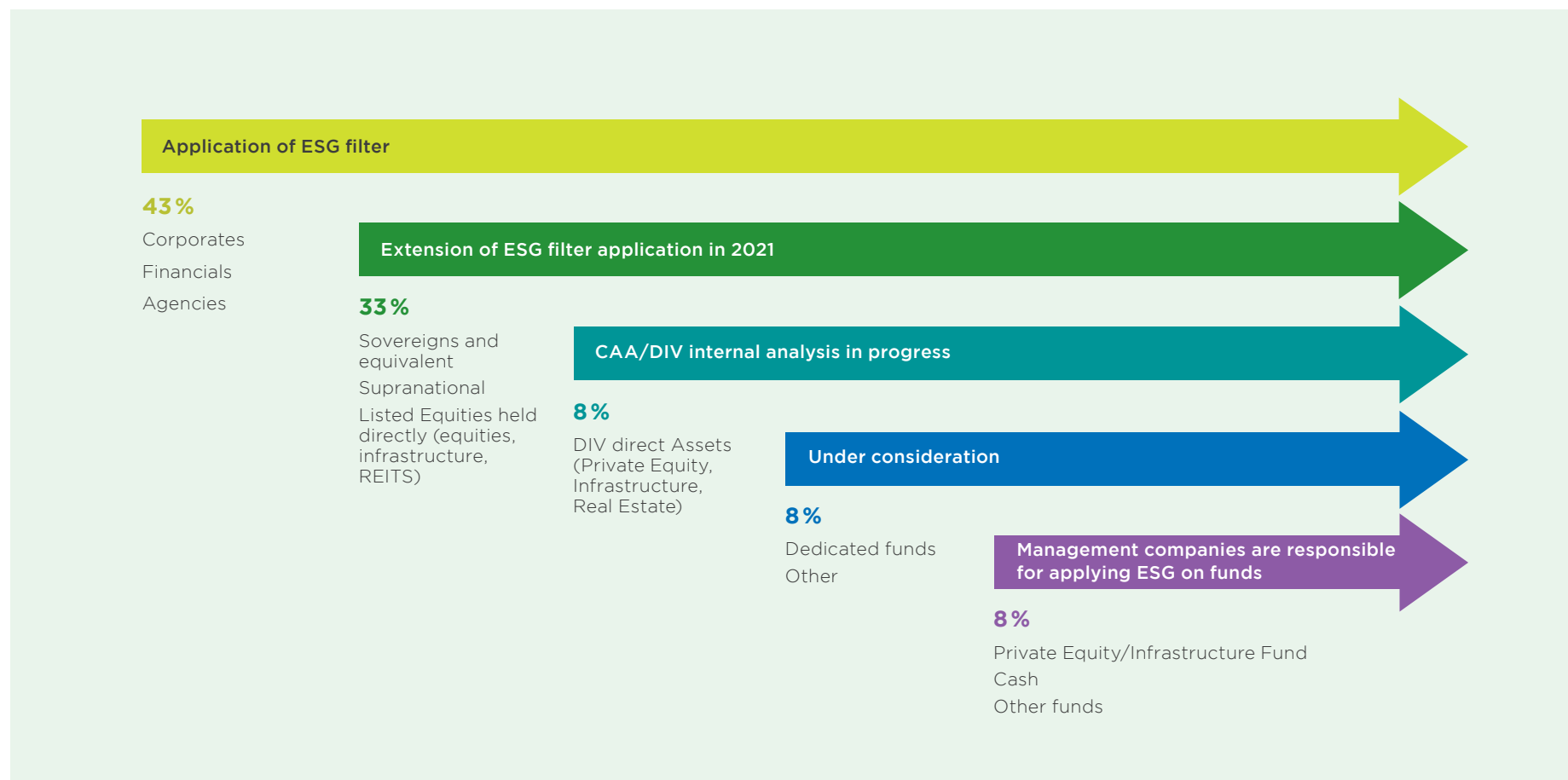
1 General approach	<ul style="list-style-type: none"> ▶ Recovery and reinforcement of elements of the 2015 decree ▶ Integration with NZAOA, and PSI
2 Internal resources	<ul style="list-style-type: none"> ▶ Means to contribute to the Transition
3 Governance	<ul style="list-style-type: none"> ▶ Strategy ▶ Contribution to the Transition
4 Engagement strategy, voting policy and reporting	<ul style="list-style-type: none"> ▶ Strategy ▶ Contribution and voting rights
5 Taxonomy alignment and fossil fuel share	<ul style="list-style-type: none"> ▶ Evaluation of the portfolio's energy mix ▶ Identification of assets eligible for European green taxonomy regulations
6 Alignment with the Paris Agreement	<ul style="list-style-type: none"> ▶ Measurement of portfolio temperature
7 Biodiversity alignment	<ul style="list-style-type: none"> ▶ Calculation of a Biodiversity footprint
8 Risk management and specificities of climate and biodiversity risks	<ul style="list-style-type: none"> ▶ Analysis of biodiversity-related risks
9 Improvement approaches and remedial measures	<ul style="list-style-type: none"> ▶ Contribution to the Transition
10 Proposing responsible, green and solidarity unit-linked contracts to policyholders	<ul style="list-style-type: none"> ▶ Focus on the Polish entity ▶ Focus on Spirica's business



€410 BILLION IN ASSETS UNDER MANAGEMENT :
€323 BILLION IN GUARANTEED FUNDS AND FREE ASSETS +
€87 BILLION IN UNIT-LINKED VEHICLES



PROGRESSIVE INTEGRATION OF ESG FILTER



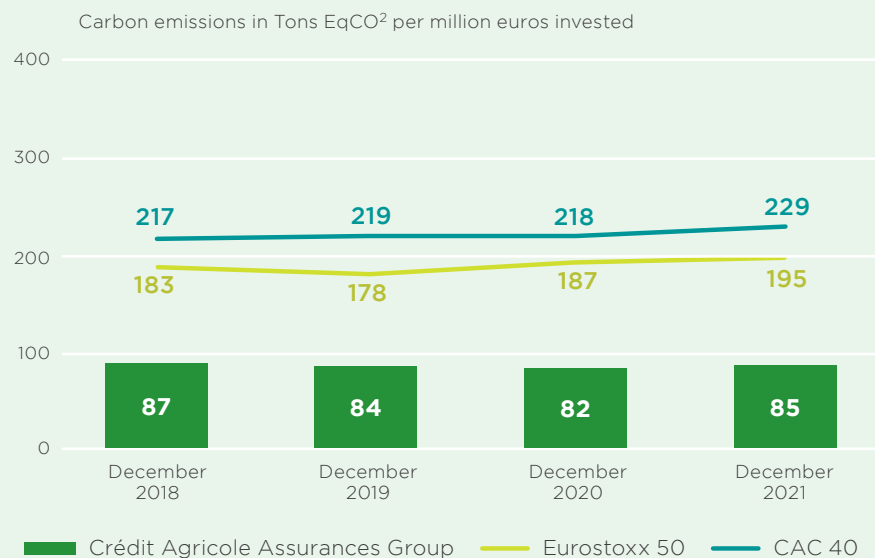
Pillars	Engagement	Sustainable Development Goals	Achievements 2021
Environmental	<ul style="list-style-type: none"> ► Coal sector exclusion policy. 		<ul style="list-style-type: none"> ► Exclusions of issuers considered as coal developers (€4 million).
	<ul style="list-style-type: none"> ► Continued investment in the energy transition to help achieve carbon neutrality of 2050. 		<ul style="list-style-type: none"> ► Development of partners programs in renewable energy production mainly across the Infrastructure pocket in France and Europe. Almost €3 bn in renewable energy investments (installed capacity of 8.5 GW) ► Investments in €8 bn of green bonds ► Climate Ambition Fund
	<ul style="list-style-type: none"> ► Real estate Assets with the highest levels of environmental certification (construction, renovation, operation). 		<ul style="list-style-type: none"> ► € 11 bn in certified building assets (value of expertise).
	<ul style="list-style-type: none"> ► Taking biodiversity into account. 	 	
			<ul style="list-style-type: none"> ► Calculation of a biodiversity footprint on our portfolios. ► Analysis of biodiversity-related risks.

Pillars	Engagement	Sustainable Development Goals	Achievements 2021
Societal	<ul style="list-style-type: none"> Promoting the sustainable development of the territories. 	 	<ul style="list-style-type: none"> Restructuring of urban areas including shops, recreation, services and offices with “core” operations.
		 	<ul style="list-style-type: none"> Financing of modern telecommunications networks. Development of accessible rent housings in attractive neighborhoods (transport, shops, equipment, etc.) Ages & Life : some 50 houses have been put into operation (accommodating 600 people).
			<ul style="list-style-type: none"> Support in the sustainable development plan of the eco-system (production, trade, consumption) of Semmaris, the operator of the Rungis National Interest Market.
Governance	<ul style="list-style-type: none"> Commitment in boards focused on compliance with reference governance codes. Commitment on ESG topics through voting policy and dialog with corporates 	  	<ul style="list-style-type: none"> 3 260 GAM 65% GAM with at least one vote against management. 34 824 resolutions adopted, 20% of which were in opposition. Topic of the opposition votes: 50% Structure of Councils 19% Compensation 17% Capital transactions 7% Shareholder solutions 7% Others

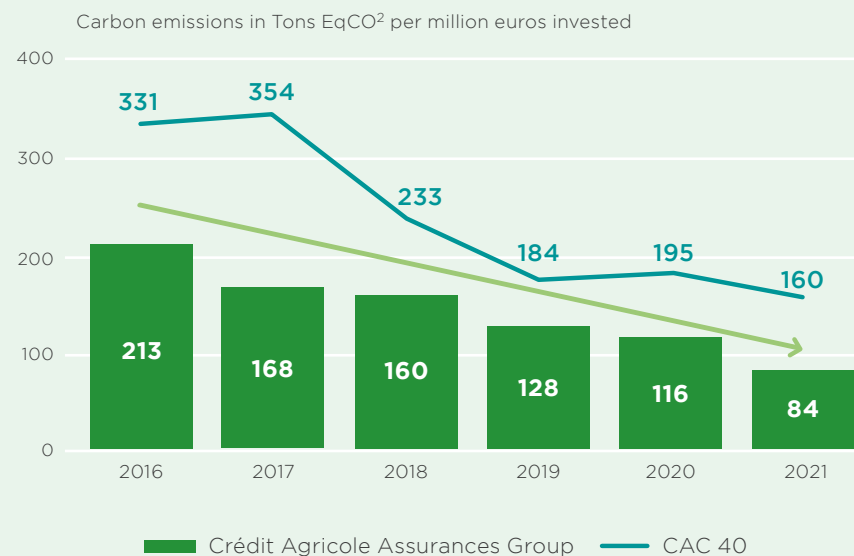
TWO APPROACHES:

- ▶ AN ISSUER-BY-ISSUER CALCULATION ON A PART OF THE PORTFOLIO,
- ▶ AN OVERALL CALCULATION ON THE ENTIRE PORTFOLIO.

Carbon footprint across the portfolio using an approach by economic sector and geographical area.



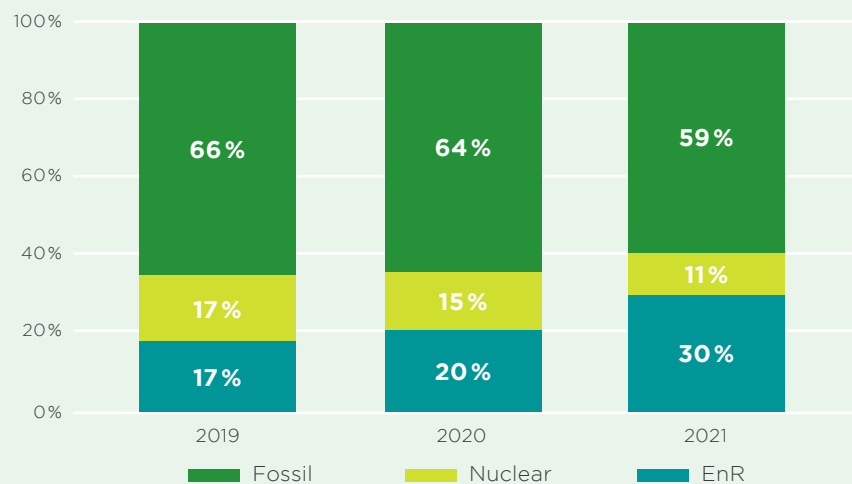
Carbon footprint of the portfolio of listed companies (+60% of the total portfolio) based on issuer reporting data



Alignment indicators

- ▶ AN ENERGY MIX SHOWING STRONG GROWTH IN RENEWABLE ENERGY SHARE SINCE 2019.
- ▶ PORTFOLIO TEMPERATURE, IN LINE WITH PEERS (BETWEEN 2° AND 3°C), WHICH IMPROVES SLIGHTLY.

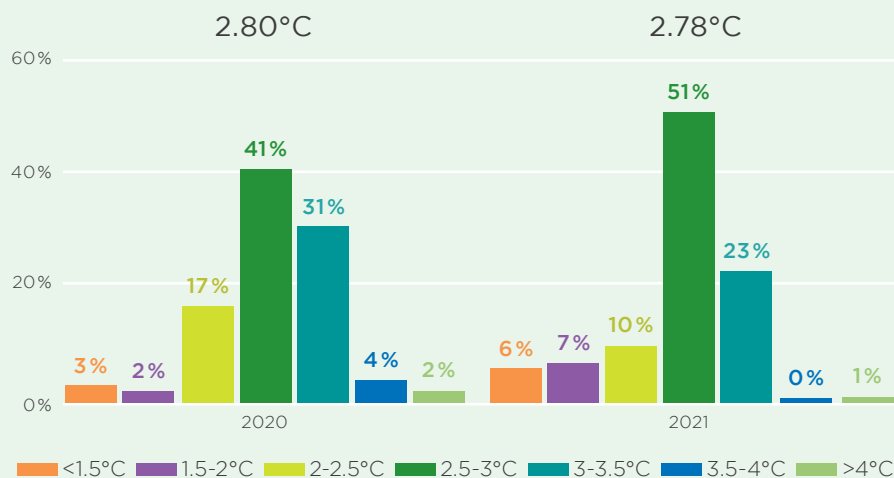
Evolution of CAA's energy mix



In 2021, investments included in the energy mix calculation amounted to €13.6 billion, or 4.2% of the total portfolio.

Source: Amundi

CAA portfolio temperature and portfolio issuer trajectory



In 2021, 51% of issuers (representing €127 bn in the portfolio) reported a temperature alignment, saying that it was between 2.5° and 3°C.